Minutes from the Board Meeting of the Innovation Fund Denmark's Board on 11 September 2025, 13.00 - 17.00

Present from the Innovation Fund Denmark Board:

- Anders Eldrup
- Henrik J. Andersen
- Christian Ketels
- Peter Holme Jensen
- Philipp Schröder
- Mette Glavind
- Sine Reker Hadrup
- Henrik Breitenbauch
- Charlotte Rønhof

Present from the secretariat:

- Cecilie Brøkner
- Ole Sinkjær
- Søren Asp Mikkelsen
- Michael Friis Lindinger
- Aila Lonka (agenda item 5.1)
- Cecilie Juhl
- Eva Hansen (referent)

1.1 Welcome and update from chairpersonship
Minutes from item 1.1 are not published, as the information is confidential

1.2 Conflict of interest

Prior to the meeting, BoD members had declared potential conflicts of interest for the agenda items.

At the meeting, Cecilie Brøkner noted that Mette Glavind had declared conflict of interest with respect to agenda item 4.4, and asked each BoD member, if they had anything to add to their previous declarations cf. Rules of Procedure §31, subsection 2 and 3.

Decision: The BoD decided that Mette Glavind was in conflict of interest on agenda item 4.4 – Change request regarding the Phase V-project.

1.3 Approval of agenda and participants

Decision: BoD decided to approve the agenda and participants.

2. Strategic outlook
Minutes from item 2 are not published, as the information is confidential

3. IFD Strategy

Cecilie Brøkner presented an overview of strategic collaborations with external partners and highlighted some of the more mature dialogues, underlining that the initiatives are presented for the BoD to provide an overview and not for decision. The BoD appreciated the positive interest in collaboration with IFD but also raised a need for a way to strategically prioritize and decide on collaborations and asked for the secretariat to present such a framework for decision.

4. Strategic research committee

4.1. Status on Grand Solutions

Søren Asp Mikkelsen presented the BoD to data points on the second phase of the GS application process. All calls have received sufficient number of applications in phase two to allow for a thorough competition. Target success rates are within the decided range of 30-50 pct. in phase two, but in some calls getting close to the 30 pct. limit. Søren showed a time line and informed the BoD that they will receive data on investments on the BoD meeting in December.

The BoD discussed the projected success rates for phase two.

4.2. MADE: Evaluation

Søren Asp Mikkelsen presented the BoD with an overview of the IFD funding to MADE throughout the years and the main conclusions from the evaluation. BoD discussed the conclusions.

4.3. Collaboration with 'Havnaturfonden'

Minutes from item 4.3 are not published, as the information is confidential

4.4. Change requests for Grand Solutions projects

Minutes from item 4.4 are not published, as the information is confidential

5. Innovation Committee

5.1. Multi-annual Investment Plan (MAP) 2026-2028

Aila Lonka presented the investment budget for the coming three years including estimates on funding from the FR for the coming years and noted that for some partnerships IFD has already committed.

The BoD discussed the suggested domains as a strategic compass to make priorities among international calls. The BoD acknowledged this first version of the domains as a priority tool and will consider in the next MAP update if the domains need further focus.

Decision: The BoD decided to approve the Multi-annual investment plan (MAP) covering 2026-2028, including to revise the bilateral collaborations platform to "Global Collaborations" and include Canada in the list of focus countries, to participate in Nordic calls on Disruptive Technologies and Antimicrobial Resistance and to withdraw participation from upcoming FutureFoodS calls and increase the budget for Agroecology calls. The BoD also approved the suggested key domains with the discussed adjustment on circular economy.

5.2. New members for Defense Tech Denmark, Innobooster and Innofounder

Henrik Jørgen Andersen presented the suggested changes on the Innofounder Assessment Committee as well as the suggested members for the Innofounder Assessment Committee, the Innobooster Assessment Committee and the Defence and Security Assessment and Panel Committees.

The BoD discussed the financial implications of the changes in the Innofounder Assessment Committee, if the committee members can act as "second readers", while also noting the gender balance in the committees with the suggested members.

Decision: The BoD decided to approve size adjustment of Innofounder Assessment Committee, to appoint six committee members and reappoint two committee members to the Innofounder Assessment Committee and to allow members of the Innofounder Assessment Committee to act as "second reader" on applications. The BoD also decided to appoint one committee member to the Innobooster Assessment Committee, six committee members to the new Defence and Security Assessment Committee and ten committee members to the new Defence and Security Panel Committee.

5.3. Information on grants since last BoD meeting

Henrik J. Andersen gave a brief on the distribution of grants made since the last BoD meeting

6. State of the nation

6.1. Update on the organization
Minutes from item 6.1 are not published, as the information is confidential

6.2. Complaints
Minutes from item 6.2 are not published, as the information is confidential

6.3. BoD action and decision log

Cecilie Brøkner asked the BoD whether they find a need for maintaining the decision log in addition to the meeting minutes. The BoD asked to maintain the log but where happy to accept another format.

7. BoD circle of trust

The secretariat left the meeting while BoD discussed confidential topics.